Rep. Joel Robideaux Chairman

House Members
Speaker Chuck Kleckley
Rep. Taylor Barras
Rep. Henry Burns
Rep. Jim Fannin
Rep. Walt Leger
Rep. Patrick Williams



Sen. Neil Riser Vice Chairman

Senate Members
President John Alario
Sen. Robert Adley
Sen. Sharon Weston Broome
Sen. Dan Claitor
Sen. Jack Donahue
Sen. Ronnie Johns

## **REVENUE STUDY COMMISSION**

Established pursuant to SCR 103 of the 2012 Regular Session

January 2, 2013

## **NOTICE OF MEETING**

Thursday, January 17, 2013 1:00 p.m. - House Committee Room 6

## **AGENDA**

- I. CALL TO ORDER
- II. ROLL CALL
- III. BUSINESS

Consideration of Severance Tax and Petroleum Products Tax Expenditures taken from the 2012 Tax Exemption Budget. (see attached list.)

Approval of meeting minutes.

- IV. CONSIDERATION OF ANY OTHER BUSINESS
- V. ADJOURNMENT

PUBLIC TESTIMONY WILL BE RECEIVED.

Testimony Instructions and Forms can be found on the Commission's website at: <a href="http://house.louisiana.gov/rc/">http://house.louisiana.gov/rc/</a>

Contact Karen Stephens with any questions @ 225-342-2442.

## REVENUE STUDY COMMISSION TAX Expenditures to be Considered on January $17^{\text{th}}$

*ITEM No.	NATURAL RESOURCES - SEVERANCE TAX EXPENDITURES
1	Injection (Natural Gas Exclusion)
2	Produced Outside the State of Louisiana (Natural Gas Exclusion)
3	Flared or Vented (Natural Gas Exclusion)
4	Consumed on Field Operations (Natural Gas Exclusion)
5	Consumed in the Production of Natural Resources in the State of Louisiana (Natural Gas Exclusion)
6	Used in the Manufacture of Carbon Black (Natural Gas Exclusion)
7	Horizontal Wells (Natural Gas Suspension)
8	Inactive Wells (Natural Gas Suspension)
9	Deep Wells (Natural Gas Suspension)
10	New Discovery Wells (Natural Gas Suspension)
11	Incapable Oil-Well Gas (Natural Gas Special Rate)
12	Incapable Gas-Well Gas (Natural Gas Special Rate)
13	Trucking, Barging, and Pipeline Fees (Oil Deduction)
14	Horizontal Wells (Oil Suspension)
15	Inactive Wells (Oil Suspension)
16	Deep Wells (Oil Suspension)
17	New Discovery Wells (Oil Suspension)
18	Tertiary Recovery (Oil Suspension)
19	Incapable Oil (Oil Special Rate)
20	Stripper Oil (Oil Special Rate)
21	Stripper Oil - Value Less than \$20 per Barrel (Oil Special Rate)
22	Salvage Oil (Oil Special Rate)
22	Salvage Oil (Oil Special Rate)
23	Horizontal Mining and Drilling Projects (Oil Special Rate)
24	Produced Water Injection Incentive (Oil and Gas Incentive)

25	Owned and Severed by Political Subdivisions (Mineral Exemption)
*ITEM No.	PETROLEUM PRODUCTS TAXES
1	Casinghead Gasoline (Gasoline Tax Exemption)
2	Aviation Gasoline (Gasoline Tax Exemption)
3	Gasoline for Premixed Two-cycle Engine Fuel (Gasoline Tax Exemption)
4	School-bus Drivers (Gasoline Tax Refunds)
5	Farmers, Fishermen, and Aircraft (Gasoline Tax Refunds)
6	Discount for Timely Filing and Payment by Suppliers/Permissive Suppliers (Gasoline Tax)
7	School-bus Drivers (Special Fuels Tax Refund)
8	Diesel Fuels Used in Licensed Vehicles by Commercial Fishermen (Special Fuels Tax Refund)
9	Discount for Timely Filing and Payment by Suppliers/Permissive Suppliers (Special Fuels Tax)
10	Gasoline and Undyed Diesel Brought into Louisiana in Fuel Supply Tanks of Interstate Motor Fuel Users (Inspection Fee Exemption)
11	Undyed Diesel Fuel Used By Commercial Fishermen (Inspection Fee Exemption)
12	Diesel Fuels Used in or Distributed to Seagoing Vessels (Inspection Fee Exemption)
13	Exports of Gasoline or Diesel Fuels (Inspection Fee Exemption)
14	Gasoline Sales to Federal Government and its Agencies (Federally Imposed Exemption)
15	Interstate Gasoline and Diesel Shipments/Exports (Federally Imposed Exemption)

<sup>\*</sup>IN 2012 TAX EXEMPTION BUDGET